KRAUSE GROUP

# MEDICAID COMPLIANT ANNUITY PLANNING INTAKE FORM

## MARRIED COUPLE

### Information of individual completing this form:

Name: _____ Company: _____

Address Line 1: _____ Phone: _____

Address Line 2: _____ Facsimile: _____

City/State/Zip: _____ / Select / _____ Email: _____

Are you, or are you completing this form on behalf of, a licensed insurance agent? ☐ Yes ☐ No

**RETURN COMPLETED FORM TO:**

**Krause Group**
1234 Enterprise Drive, De Pere, WI 54115
Phone: (866) 605-7437 Facsimile: (866) 605-7438
info@krause.com

### A. Client Data

(Husband)
Full Name: _____

(Wife)
Full Name: _____

Street Address: _____

City: _____ State/Zip: Select / _____

(Husband)
Birth Date: _____

(Wife)
Birth Date: _____

U.S. Citizen? ☐ Yes ☐ No

Veteran? ☐ Yes ☐ No

U.S. Citizen? ☐ Yes ☐ No

Veteran? ☐ Yes ☐ No

### B. Medical Data

Name of Ill Spouse: _____ Diagnosis: _____

Residence of Ill Spouse ☐ Home ☐ Nursing Home ☐ Assisted Living

If individual has already entered a care facility, please indicate the first date he or she entered on a continuous basis: _____

County the Medicaid applicant will be applying for benefits: _____

Has the Ill Spouse previously applied and been approved for Medicaid? ☐ Yes ☐ No

If yes, please explain: _____

_____

Name of Well Spouse : _____

Health of Well Spouse ☐ Poor ☐ Fair ☐ Good ☐ Excellent

Residence of Well Spouse ☐ Home ☐ Nursing Home ☐ Assisted Living

If he or she is in good health, the Well Spouse may be able to utilize a Long-Term Care Insurance policy as part of his or her estate plan. Is the Well Spouse interested in learning more about the Long-Term Care Insurance options that may be available? ☐ Yes ☐ No

## C. Responsible Party(ies)

Please provide information regarding the Medicaid applicant's children, Power of Attorneys (POA), beneficiaries, or other responsible party(ies).

| NAME | RELATIONSHIP | PHONE NUMBER | STATE OF RESIDENCE |
|---|---|---|---|
| | | | Select |
| | | | Select |
| | | | Select |
| | | | Select |
| | | | Select |

Are any of the individuals named above the primary POA for the Medicaid applicant? ☐ Yes ☐ No

If yes, please name individual(s):

_____

_____

Are any of the individuals named above interested in learning more about Long-Term Care Insurance in order to secure their own financial future? ☐ Yes ☐ No

If yes, please name individual(s):

_____

_____

**If any individuals indicate they are interested in learning more about Long-Term Care Insurance, they may be contacted by a Long-Term Care Insurance Advisor within or associated to our office.**

## D. Gross Monthly Income

| | Husband's Monthly Income | Wife's Monthly Income |
|---|---|---|
| Social Security Benefits | $ _____ | $ _____ |
| Pension (Gross) | $ _____ | $ _____ |
| VA Disability Benefit | $ _____ | $ _____ |
| Other Income* | $ _____ | $ _____ |
| Total Monthly Income | $ 0 | $ 0 |

*If other, please explain:

_____

_____

**Do not include interest and dividend income on this form. If there is a pension, please list the gross pension amount, including any monies taken out for federal income taxes, health insurance, or any other reason.**

## E. Monthly Cost of Care

| | |
|---|---|
| $ _____ | Daily Private Pay Rate |
| $ _____ | Health Insurance Premiums |
| $ _____ | Medicare Supplemental Insurance Premiums |
| $ _____ | Monthly Incidental Cost |
| $ _____ | Monthly Prescription Cost |
| $ _____ | Monthly Other Cost |

**Total Monthly Costs:**

**$** _____

The care facility is paid through _____(Month/Year)

## F. Monthly Shelter Expenses

| | |
|---|---|
| $ _____ | Rent/Mortgage |
| $ _____ | Real Estate Taxes |
| $ _____ | Water/Sewer |
| $ _____ | Utilities (Heat, Electric) |
| $ _____ | Homeowner's Insurance |
| $ _____ | Other |

**Total Monthly Expenses:**

**$** _____

## G. Assets/Liabilities

Total countable resources as of the **first continuous period** of institutionalization: $ _____

Please insert the **current** value of each asset/liability in the appropriate space. Specify whether multiple accounts or one account for each type of asset.

| Asset | Husband | Wife | Joint | Liability |
|---|---|---|---|---|
| Automobile | | | | |
| Additional Automobile | | | | |
| Checking Account | | | | |
| Savings Account | | | | |
| Other Bank Accounts | | | | |
| Residence | | | | |
| Mutual Funds | | | | |
| Stocks/Bonds | | | | |
| Annuities | | | | |
| Retirement Accounts | | | | |
| Roth IRAs | | | | |
| Other Real Estate | | | | |
| Care Facility Deposit | | | | |
| Other | | | | |
| **TOTAL** | 0 | 0 | 0 | 0 |

Does the Ill Spouse own an irrevocable Funeral Expense Trust? ☐ Yes ☐ No

Does the Well Spouse own an irrevocable Funeral Expense Trust? ☐ Yes ☐ No

Are there any additional liabilities that should be considered (credit card debt, personal loans, outstanding medical bills, legal fees, etc.)? ☐ Yes ☐ No

If yes, please Explain

_____

_____

## H. Life Insurance

| TYPE | DEATH BENEFIT VALUE | FACE VALUE | CASH VALUE | INSURED | OWNER |
|---|---|---|---|---|---|
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

## I. Gifts

Has either spouse made gifts in excess of $100.00 in any one month, to an individual or group of individuals, within the past 60 months? ☐ Yes ☐ No

If yes, please Explain

_____

_____

_____

_____

## J. Certification

The undersigned hereby represents to Krause Group that the information contained in this intake form is accurate and complete, and that the undersigned understands that Krause Group will rely on this information for purposes of developing a Medicaid Annuity plan. The undersigned hereby further understands that if information is omitted from this intake form, whether intentionally or unintentionally, that the information omitted may have a direct, and negative, impact on Medicaid eligibility.

Dated: _____

Signature of Client or Client Representative: _____

By way of this letter, Krause Group and its agents, including its agency affiliate Krause Brokerage Services (d/b/a in California as Krause Insurance Services) are not offering legal advice. The content outlined in this communication may not be suitable for every individual, in every state. As such, before employing or acting upon any one, or more, of the techniques, strategies, or opinions discussed in this letter, the reader should secure the services of a competent elder law attorney in their respective state. Furthermore, no inference is to be drawn that any of the insurance products provided by Krause Group have been reviewed or approved by any state Medicaid office. Krause Group makes no guarantee that the purchase of any insurance products will result in eligibility for Medicaid or any other assistance program.